



Enhanced Protection. Full Renter Accountability.

Obligo provides the same protection as a traditional security deposit, so owners stay safe while residents remain accountable. Using Open Banking & AI technology, Obligo verifies a renter's financial standing and eligibility to live deposit-free.

If there are damages or missed rent, Obligo initiates an ACH payment to you immediately, and then collects from the renter utilizing a pre-authorized payment method. Obligo's deposit alternative is also secured via a Letter of Credit model with [Wells Fargo](#), available to Obligo in the event of renter non-payment of charges.

How Renters Instantly Qualify for Deposit-Free Living

Renters first need to meet your property's screening criteria. Then, Obligo provides three options to qualify for deposit-free living.

When renters qualify for deposit-free living with Obligo:

- Their bank account, credit and/or debit cards will not be charged during the qualification process.
- When qualifying with two non-US credit and/or debit cards, ID verification of their passport is required.

