



**Use our pre-drafted email copy to introduce your owners to Obligo as your Deposit Alternative. Simply copy and paste the provided text below.**

*Note: Fill in your property's management company's name and owner's name in the provided placeholders.*

Subject Line:

Important Update on the Security Deposit Process at [Property Management Company Name]

Email Copy:

Hi [Owner Name],

In [Property Management Company Name]'s effort to manage your properties more efficiently and provide an additional amenity to residents, we have partnered with [Obligo](#) to offer deposit-free living at [Property Name], which allows qualified renters to move in without paying a large cash deposit upfront.

Obligo provides the same protection as a traditional security deposit, so you will stay safe while renters remain accountable. In the event of damages or missed rent, Obligo will initiate an ACH payment to your property immediately, then collect from the renter using a pre-authorized payment method. (Obligo's deposit alternative is secured via a Letter of Credit model with Wells Fargo. You can learn more [here](#).)

We're implementing this change to give renters financial flexibility and simplify security deposit management. Obligo-powered deposit-free properties are easier to manage, provide a better resident experience, and help owners stay ahead of competition.

Please feel free to reach out to us if you have any additional questions. We appreciate your continued trust in [Property Management Company Name]!

Best,

[Property Management Company Name or Property Manager Name]